

VERMILLION SCHOOL DISTRICT 13-1  
CLAY COUNTY, SOUTH DAKOTA  
CAPITAL OUTLAY REFUNDING CERTIFICATES (LIMITED TAX GENERAL OBLIGATION CERTIFICATES), SERIES 2003

**BOND INFORMATION STATEMENT**

State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

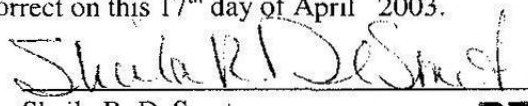
FILING FEE: \$1.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Vermillion School District 13-1.
2. Designation of issue: Capital Outlay Refunding Certificates (Limited Tax General Obligation Certificates), Series 2003
3. Date of issue: April 15, 2003
4. Purpose of issue: A portion of the proceeds of this refunding issue (Series 2003), combined with interest earnings in the escrow account, will be used for the purpose of providing interest payments on the refunded certificates from June 15, 2003, to and including June 15, 2004, and principal in the amount of \$1,990,000 of "refunded certificates", dated June 15, 1999, to be redeemed on June 15, 2004 at par, and \$90,000 of principal maturing on June 15, 2004.
5. Type of bond: Tax Exempt.
6. Principal amount and denomination of bond: \$2,845,000.
7. Paying dates of principal and interest:  
See attached Schedule.
8. Amortization schedule:  
See attached Schedule.
9. Interest rate or rates, including total aggregate interest cost:  
See attached Schedule.

This is to certify that the above information pertaining to the Capital Outlay Refunding Certificates (Limited Tax General Obligation Certificates), Series 2003 is true and correct on this 17<sup>th</sup> day of April 2003.

By:   
Its: Sheila R. DeSmet  
Business Manager

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APR 21 2003

S.D. SEC. OF STATE

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# BOND DEBT SERVICE

## VERMILLION SCHOOL DISTRICT No. 13-1, CLAY CO., SOUTH DAKOTA SERIES 2003 CAPITAL OUTLAY REFUNDING CERTIFICATES

Current refunding of Ser. 1998 issue (escrow excl. 7/15/03 pmt)

Advance refunding of Ser. 1999 issue (escrow excl. 6/15/03 pmt)

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
04/17/2003					
12/15/2003			66,641.67	66,641.67	
06/15/2004	90,000	1.450%	49,981.25	139,981.25	206,622.92
12/15/2004			49,328.75	49,328.75	
06/15/2005	170,000	1.800%	49,328.75	219,328.75	268,657.50
12/15/2005			47,798.75	47,798.75	
06/15/2006	180,000	2.150%	47,798.75	227,798.75	275,597.50
12/15/2006			45,863.75	45,863.75	
06/15/2007	175,000	2.500%	45,863.75	220,863.75	266,727.50
12/15/2007			43,676.25	43,676.25	
06/15/2008	185,000	2.850%	43,676.25	228,676.25	272,352.50
12/15/2008			41,040.00	41,040.00	
06/15/2009	185,000	3.250%	41,040.00	226,040.00	267,080.00
12/15/2009			38,033.75	38,033.75	
06/15/2010	190,000	3.450%	38,033.75	228,033.75	266,067.50
12/15/2010			34,756.25	34,756.25	
06/15/2011	200,000	3.700%	34,756.25	234,756.25	269,512.50
12/15/2011			31,056.25	31,056.25	
06/15/2012	205,000	3.850%	31,056.25	236,056.25	267,112.50
12/15/2012			27,110.00	27,110.00	
06/15/2013	215,000	4.000%	27,110.00	242,110.00	269,220.00
12/15/2013			22,810.00	22,810.00	
06/15/2014	215,000	4.100%	22,810.00	237,810.00	260,620.00
12/15/2014			18,402.50	18,402.50	
06/15/2015	155,000	4.200%	18,402.50	173,402.50	191,805.00
12/15/2015			15,147.50	15,147.50	
06/15/2016	160,000	4.300%	15,147.50	175,147.50	190,295.00
12/15/2016			11,707.50	11,707.50	
06/15/2017	165,000	4.400%	11,707.50	176,707.50	188,415.00
12/15/2017			8,077.50	8,077.50	
06/15/2018	175,000	4.500%	8,077.50	183,077.50	191,155.00
12/15/2018			4,140.00	4,140.00	
06/15/2019	180,000	4.600%	4,140.00	184,140.00	188,280.00
	2,845,000		994,520.42	3,839,520.42	3,839,520.42